

Motivated opinion regarding proposal of the Nominating Committee for Board of Directors

The Nominating Committee in Bilia AB (“Bilia”) give the following reasons for their proposal for the Board of Directors. The Nominating Committee has reviewed an evaluation of the Board of Directors and its work. The evaluation shows that the work of the Board functions very well. The size and composition of the Board with regard to such factors as relevant experience and qualifications have been discussed. In the judgement of the Nominating Committee, the current Board of Directors functions very well and all members, with the exception of Sven Hagströmer and Gerard Versteegh, have declared themselves to be available for re-election. In addition, the Committee proposes re-election of Anna Qviberg and Svante Paulsson, whose qualifications and experience will, in the opinion of the Nominating Committee, make a valuable contribution to Bilia’s Board of Directors. The Nominating Committee is of the opinion that – considering the company’s activities, financial position and other circumstances – the proposed Board of Directors has an appropriate composition to enable it to meet the demands made by the company’s operations. The Nominating Committee has hereby given particular consideration to the company’s strategic development, governance and control and to the demands these factors make on the qualifications and composition of the Board.

With this in mind, the Nominating Committee has proposed re-election of the following members: Heinrich Blauert, Eva Cederbalk, Jack Forsgren, Mats Holgerson, Ingrid Jonasson Blank, Jan Pettersson, Mats Qviberg and Jon Risfelt. In addition, the Committee proposes that Svante Paulsson and Anna Qviberg be elected as new members and that Mats Qviberg continue as Chairman.

Svante Paulsson, born 1972, has been CEO of Backahill AB since 2006. He has solid experience of car sales in different positions during the period 1993–2006 in Hedin Bil (Mercedes-Benz/Nissan), BMW Paulssons Bil, Porsche Center Syd and in his own companies. Backahill owns 125,000 shares in Bilia.

Anna Qviberg, born 1982, has been marketing coordinator at Skistar since 2009. For the past 4 years she has worked with marketing and been involved in marketing strategies, media purchasing, business development and customer care projects. Anna Qviberg owns 915,000 shares in Bilia.

The proposed Board members, with the exception of Jan Pettersson, are judged to be independent in relation to the company and its management. All proposed Board members, except Mats Qviberg, are judged to be independent in relation to the company’s major shareholders. The proposed composition of the Board of Directors thereby complies with the rules of the Code of Corporate Governance regarding independence.

Stockholm in April 2010
Nominating Committee in Bilia AB

Anders Ellsell
Chairman of the Nominating Committee

Questions should be directed to Anders Ellsell, telephone +46 8 402 33 00