



NEW MANAGING DIRECTOR AT BILIA PERSONBIL IN NORWAY

Sten Forsberg has been appointed as the new managing director of Bilia Personbil as in Norway. Sten Forsberg is 40 and has 13 years' experience of the Swedish car dealership business.

Sten Forsberg is joining Bilia from Din Bil Sverige AB, which is owned by Volkswagen AG, where he has been the company's managing director and head of the Stockholm region. Prior to that, he was managing director of Toyota's dealership operations in Stockholm and Malmö, as well as regional manager at the general agent.

Commenting on the appointment, Jan Pettersson, managing director of Bilia, had the following to say.

"We are delighted that, by appointing Sten Forsberg, we have brought one of Sweden's best car dealership managers to Bilia. Sten has been really successful in his previous jobs. He has top-class skills and experience when it comes to dealership operations involving powerful brands."

The previous managing director in Norway, Per Hoff, left on 1 February and since then Tommy Andersson, managing director of Bilia Personbilar AB, has been the acting managing director.

Sten Forsberg will take over on 1 June 2008 and will be a member of the executive management team at the Bilia Group.

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For further information, please contact Bilia's managing director, Jan Pettersson, phone +46 31 709 55 00.